INVESTMENT PRIORITY AREAS

In the initial ten (10) years of implementation, the following shall be adopted as priority investment areas by the Board:

TOURISM

Agri/Eco-Tourism

1. Farm Resorts/Sites
   (inland and coastal - flora and fauna)
2. Beach Resorts
3. Natural Parks
4. Mountain/ Inland Resorts
5. Island Resorts
6. Campsites
7. Zoological and Botanical Parks/Resorts

Historico-Cultural Heritage Projects

1. Heritage Tourism
   - Landmarks

2. Religious Tourism
   - Retreat Houses
   - Pilgrimage Shrines

Tourism Estates

1. Golf Courses
2. Adventure
3.ParksHotels/Apartelles/ Hostels/Pension Houses

Support Facilities/ Services

1. Transportation
2. Communication
3. Restaurants
4. Tour Operators/Guides

MANUFACTURING

1. Metal crafts
2. Furniture/ Furnishings
3. Garments
4. Gifts, Toys and Housewares
5. Shell crafts/ Handicrafts
6. Lime Processing
7. Assembly Plants
8. Fashion Accessories

Agri-Business

1. Post-Harvest Facilities
   (fish landing, feed mill, cold storage, vapor heat technology)
2. High-Value Commercial Crop Production/Seed Production/Processing
3. Food Processing (fruit, meat, fish)
4. Aquaculture and Seaweed Production/Processing
5. Poultry and Livestock Processing
6. Salt Processing
7. Water Processing

SERVICES

1. Media/Advertising
2. Medical
3. Information Technology
4. Financial
5. Engineering/Architectural
6. Training and Sports
7. Ship Building, Repair and Development
8. Development of Indigenous Power Sources
9. Human Resource (construction, security, business, domestic/household, etc.)
10. Funeral Homes/Memorial Parks
11. Infrastructure (Construction of ports)
12. Transportation (to include domestic airport)
13. Research and Educational Facilities /Training Institutions
    - Aviation School
    - Agriculture and Fisheries College
14. Health and Wellness Center
15. Pawnshop
16. Medical/Physical Therapy Clinic
17. Aesthetic Dentistry
18. Nursing/Retirement Homes
19. Power Resource

REAL ESTATE DEVELOPMENT

1. Housing
2. Shopping Malls
3. Retirement Village
4. Convention and Cultural Facilities
5. Fast-Food Centers

Criteria in Determining Investment Priority Areas

- Environmental impact
- Economic soundness
- Long term comparative advantage
- Extent of contribution of the activity to a specific development goal
- Market and technical considerations
- Value of social benefits