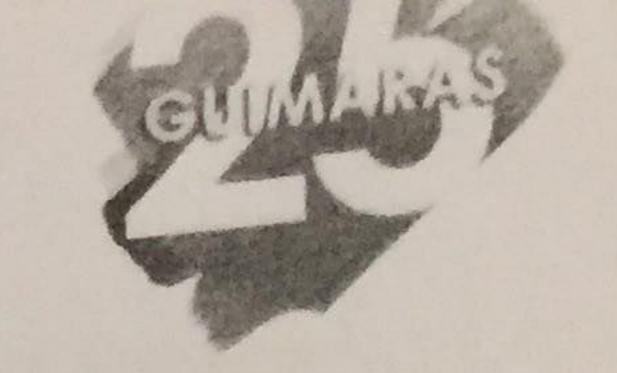


PUBLIC OF THE PHILIPPIN PROVINCE OF GUIMARAS OFFICE OF THE 8TH SANGGUNIANG PANLALAWIGAN

San Miguel, Jordan, Guimaras



EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE HONORABLE 8TH SANGGUNIANG PANLALAWIGAN, PROVINCE OF GUIMARAS HELD AT THE SP SESSION HALL, PROVINCIAL CAPITOL ON OCTOBER 10, 2017.

PRESENT:

Vice Governor/Presiding Officer Atty. John Edward G. Gando -SP Member/Majority Floor Leader Hon. Cyril C. Beltran

SP Member/Deputy Majority Floor Leader Hon David G. Gano

Hon. Cresente P. Chavez, Jr. -SP Member Hon. Diosdado G. Gonzaga SP Member SP Member Hon. Josefina G. de la Cruz -SP Member Hon. Aurelio G. Tionado -SP Member Hon. Dan Elby C. Habaña -

Ex-Officio Member (Liga ng mga Barangay Hon. Aster Brian G. Hiponia -

President)

OFFICIAL BUSINESS:

SP Member/OIC Governor Hon. Rex G. Fernandez

Ex-Officio Member (PCL Fed. President) Hon. Ma. Sheila G. Gange

ORDINANCE NO. 2017-013

Series of 2017

AN ORDINANCE ENACTING THE GUIMARAS INVESTMENT **CODE OF 2017**

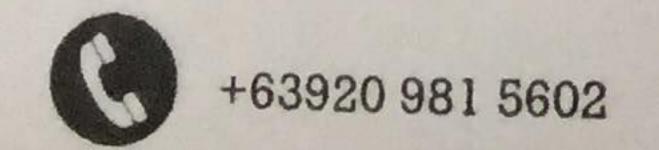
CHAPTER 1. TITLE AND DECLARATION OF POLICY

Section 1. Title - This ordinance shall be known as the Guimaras Investment Code of 2017.

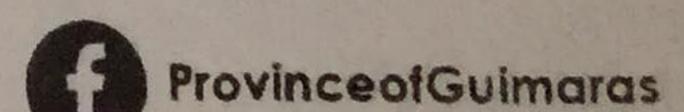
Section 2. Declaration of Investment Policy - It is hereby declared as the policy of the Provincial Government to promote and encourage domestic and foreign investments in the Province of Guimaras. Along this line, the following are the investment policies of the Province:

- 1. To encourage investment projects that would utilize local labor, substantial amount of indigenous raw materials, and other natural resources of the province;
- 2. To promote optimal utilization of natural resources available within the context of sustainable environment and natural resources management;
- 3. To promote the marketing of Guimaras products in order to maximize production, attain self-sufficiency and optimal productivity;

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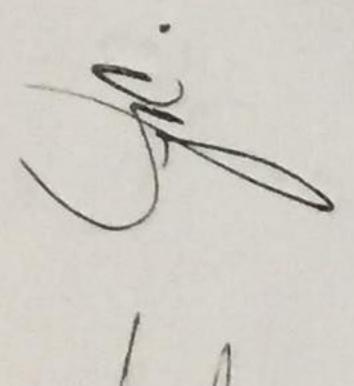
- 4. To attract and encourage investments in priority areas, such as infrastructure development, information and communication technology, agri-business, manufacturing, packaging, eco-tourism, and other activities significantly contribute to the socio-economic development of the province;
- 5. To promote Guimaras Province as a favorable investment destination with adequate water resources and easily accessible to the other global markets;
- 6. To encourage investments in business activities that will provide livelihood and employment to improve the quality of life and assure that the benefits of development accrue to the people of Guimaras; and
- 7. To promote the active participation of non-government organizations and the private sector as partners and catalyst in achieving the development goals of the province.

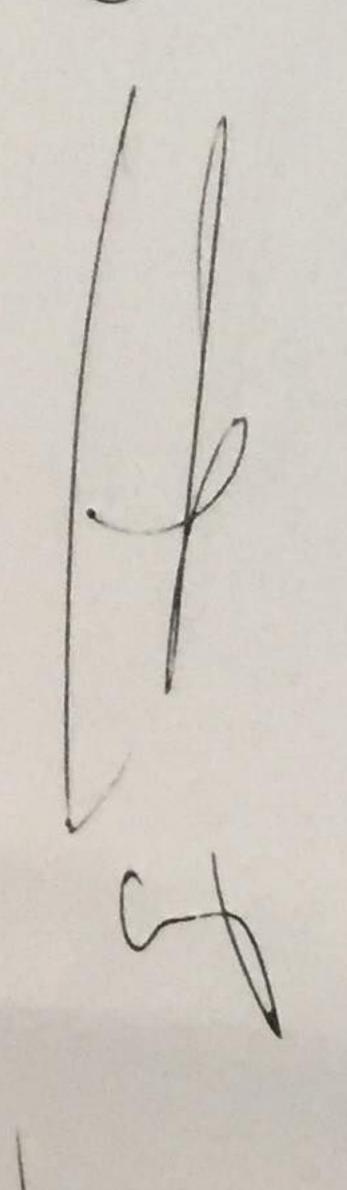
Section 3. Scope and Coverage – This Code shall apply to all persons, entities or enterprises in preferred areas of investments as may be determined from time to time by the Guimaras Investment Board.

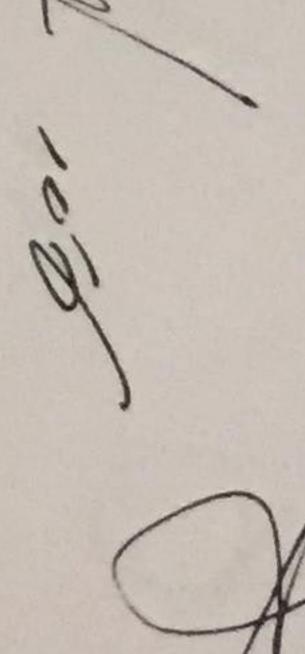
CHAPTER 2. DEFINITION OF TERMS

Section 4. <u>Definition of Terms</u> – When used in this Code, the following terms and phrases shall mean as follows:

- 1. "Board" shall refer to the Guimaras Investment Board (GIB);
- 2. "GTIC" shall refer to the Guimaras Trade and Information Center;
- 3. "Code" shall refer to the Guimaras Investment Code of 2017;
- 4. "Province" shall refer to the Province of Guimaras covering all the areas within its territorial jurisdiction as provided for by the law and its charter;
- 5. "Existing Enterprise" shall refer to those establishments or enterprises whose areas of operation or production are presently located within the territorial jurisdiction of Guimaras;
- 6. "Expansion Projects" include modernization and upgrading, and shall mean an increase of existing capitalization and increase of the stores of the same owner;
- 7. "Incentives" shall refer to the fiscal and non-fiscal incentives as provided for in this Code;
- 8. "Local Personnel or Worker" refers to person who is bonafide resident of Guimaras employed in an enterprise registered under this Code;
- 9. "New Investors/Enterprises" shall refer to investors or enterprises that have actually established their operation or production in Guimaras after the passage of the Code;







- 10. "PEDO" shall refer to the Provincial Economic Development Office;
- 11. "Preferred areas of investment" refer to economic activities or sectors declared as priority investment areas in accordance with the provisions of this Code or may later be identified by the Board;
- 12. "Registered Enterprises" refer to the enterprises or businesses registered in accordance with the provisions of the Code;
- 13. "Sanggunian" shall refer to the Sangguniang Panlalawigan of the Province of Guimaras.
- 14. "Natural Resources" shall refer to the materials or substances such as minerals, forests, water, and fertile land that occur in nature and can be used for economic gain.
- 15. "Foreign Professional" shall refer to foreign nationals who are allowed to practice their profession in the Philippines under reciprocity and other international agreements and in consultancy services pursuant to Section 7(j) of the PRC Modernization Act of 2000.

CHAPTER 3. GUIMARAS INVESTMENT BOARD

Section 5. <u>Creation of the Guimaras Investment Board</u> – There is hereby created a body to be known as the Guimaras Investment Board (GIB) to implement the provisions of this Code and whose members shall be appointed by the Governor, which shall define strategies and plans to pursue the policies identified in Section 2, Chapter 1 of this Code.

Section 6. Composition of the Board – The Board shall be composed of the following:

Chairperson: Provincial Governor

Vice Chairperson: Chairperson, Economic Development Committee

Members:

- 1. SP Chairperson, Committee on Trade and Industry
- 2. President, League of Mayors in the Philippines (LMP) Guimaras Chapter
- 3. Representative, Banking Sector
- 4. Provincial Planning and Development Coordinator
- 5. Provincial Director, Department of Trade and Industry
- 6. Chairperson, Guimaras Chamber of Commerce and Industry (GCCI)
- 7. Provincial Economic Development Officer

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- 8. SP Chairperson, Committee on Ways and Means
- 9. SP Chairperson, Committee on Appropriations
- 10. Provincial Treasurer
- 11. Provincial Assessor
- 12. Representative, Power Sector
- 13. Representative, House of Representative, Lone District of Guimaras
- 14. SP Chairperson, Committee on Infrastructure
- 15. SP Chairperson, Committee on Environment
- 16. SP Chairperson, Committee on Agriculture

The membership of the Board may be increased or decreased by the Sangguniang Panlalawigan upon the recommendation of the Board for the effective implementation of the Code. All members of the Board are voting members.

The Provincial Economic Development Office (PEDO), shall serve as secretariat and implementing arm of the Board.

Section 7. <u>Board Meetings and Quorum</u> — Within sixty (60) days upon approval of this Code, the Chairperson or his duly authorized representative or, upon his request, the Vice-Chairperson, shall convene the Board after appointing the members as mentioned in Sec. 6 hereof. The Board shall meet twice a year on a regular basis or as often as may be necessary as called by the Chairperson. The presence of a simple majority of the total members of the Board will constitute a quorum.

Section 8. Powers and Functions of the Board – The Board shall establish a favorable and stable business climate policy that will encourage and support private sector investments consistent with the development needs and environmental objectives of the Province. Pursuant to this, the Board shall be vested with the following powers and functions:

- 1. To formulate rules and regulations, systems and procedures to implement the intent and provisions of this Code;
- 2. To review and approve technical researches needed on the priority investment areas to be promoted as well as the appropriate incentives and support measures to be extended to registered enterprises as may be recommended by PEDO;
- 3. To formulate and adopt a long-range investment promotions program and to provide corresponding incentives and support measures to attract investors;
- 4. To undertake active advocacy campaigns for infrastructure programs aimed at providing necessary facilities, as well as policy reforms to enhance Guimaras investment climate;

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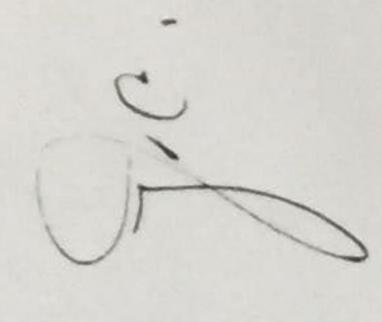
- 5. To recommend for approval by the Sanggunian fiscal and non-fiscal incentives granted to registered enterprises under this Code;
- 6. To promote Guimaras as an investment and environment-friendly destination;
- 7. To process and approve any application for registration with the Board imposing such terms and conditions as it may deem necessary to attain the objectives of this Code;
- 8. To cancel the registration and suspend the enjoyment of incentives or benefits after due notice and hearing of any registered enterprises for (1) failure to maintain the qualifications and standards required and violation of any provisions of this Code, or (2) violation of any provision of this Code and its implementing rules and regulations or of the terms and conditions of registration and the availing of incentives;
- 9. To enter into agreement with any entity for the purpose of simplifying systems, procedures and requirements on investments and business operation in the Province of Guimaras;
- 10. To generate additional funding and resources to supplement the budgetary support provided by the province for the implementation and operation of this Code;
- 11. To create sub-committees on different areas of economic and investment promotion; and
- 12. To supervise the operations and activities of the Guimaras Trade and Information Center (GTIC) for the effective implementation of the provisions of this Code;

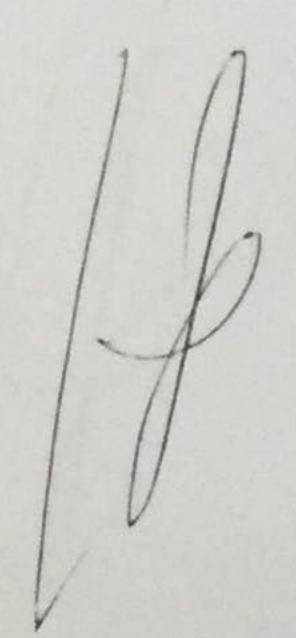
Section 9. <u>Honorarium</u> – Only non-government employees or officers of the Board may receive honoraria at the rate to be fixed by the Board in accordance with existing laws.

CHAPTER 4. THE GUIMARAS TRADE AND INFORMATION CENTER

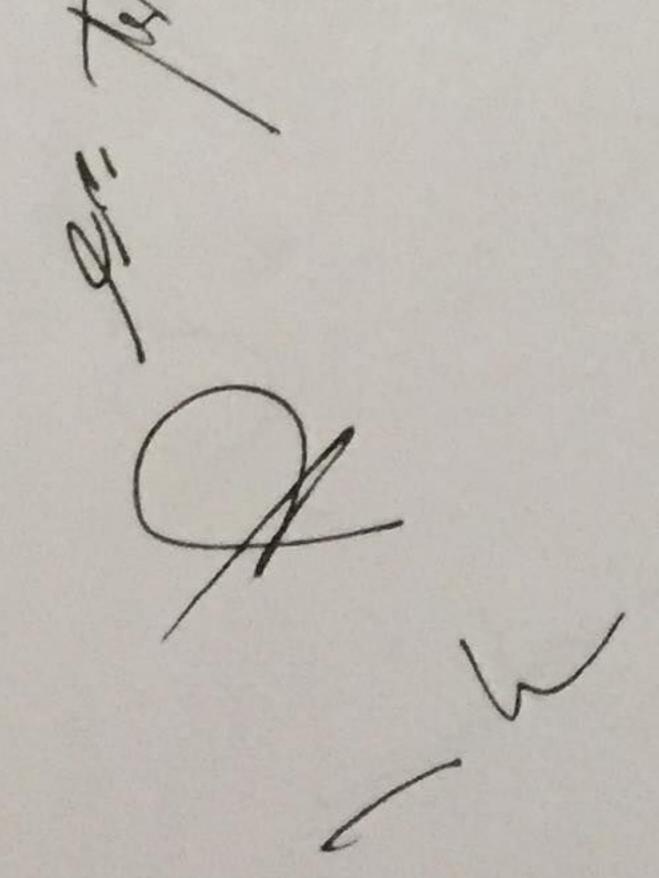
Section 10. The Guimaras Trade and Information Center (GTIC) shall serve as the trade, investment and information resource center, a venue for all Guimaras opportunities and information services managed by PEDO and shall have the following facilities:

- a. A showroom or product display center;
- b. A business/information center;
- c. A function hall;





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- d. A board room; and
- e. A VIP lounge

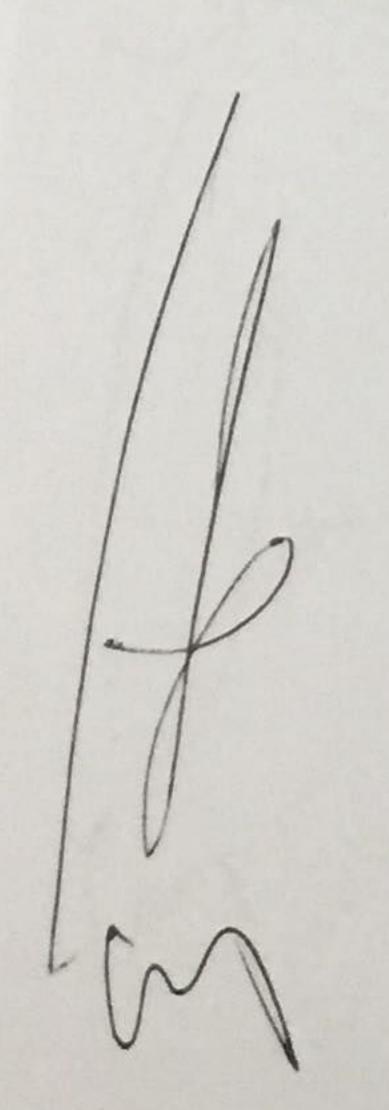
Section 11. <u>Purposes and Functions</u> – Pursuant to the provision of this Code, the GTIC shall be the place for:

- a) Undertaking pro-active market development and investment promotion activities;
- b) Serving as one-stop processing and approval center for existing and potential investors and enterprises;
- c) (1) arranging for the availment of local and national government incentives and (2) identifying business or joint venture partners, raw materials suppliers, possible business site and other requirements of existing and potential investors and enterprises;
- d) Establishing and maintaining data bank or general business information, information on economic activities, available technology, financing sources and other relevant data information;
- e) Networking with counterpart investment promotion organizations and coordinate with support agencies of government and the private sector in investment promotions efforts; and
- f) Building the competence of GTIC staff to conduct investment management promotion programs and training.

<u>Services Offered</u> – Pursuant to its duties and functions, the GTIC Management shall provide the following services to investors:

- a) Provide information on investment opportunities, business procedures, permits requirements, government regulations and other data required by prospective investors;
- b) Assist investors in completing the requirements of government regulatory agencies;
- c) Facilitate referrals to the relevant government bodies, support organizations and service providers;
- d) Assist in organizing appointments, itineraries, site visits including facilitating arrangement and logistical support; and
- e) Provide updated data on infrastructure support projects in the Province both existing and planned, as well as other programs and developments that will impact the business environment and other related information needed by the investors.

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f) Undertake an active advocacy campaign to push infrastructure programs aimed at providing necessary facilities, as well as policy reforms to enhance Guimaras' investment climate.

CHAPTER 5. INVESTMENT PRIORITIES PLAN

Section 12. <u>Criteria in Determining Investment Priority Areas</u> – Economic activity that shall be included in the Investment Priorities Plan must be environmentally, socio-economically, technically and financially sound after thorough investigation by the Board. The determination of preferred areas of investment to be listed in the Investment Priorities Plan shall be based on the following:

- a) environmental impact
- b) economic soundness
- c) long-term comparative advantage
- d) extent of contribution of the activity to a specific development goals
- e) market and technical considerations
- f) value of social benefits
- g) Social Acceptability of the community within the area of influence of the proposed investment/project
- h) Other indications of comparative advantage

Section 13. <u>Preferred Investment Areas</u> – In the initial years of implementation, the following shall be adopted as priority investment areas of the Board:

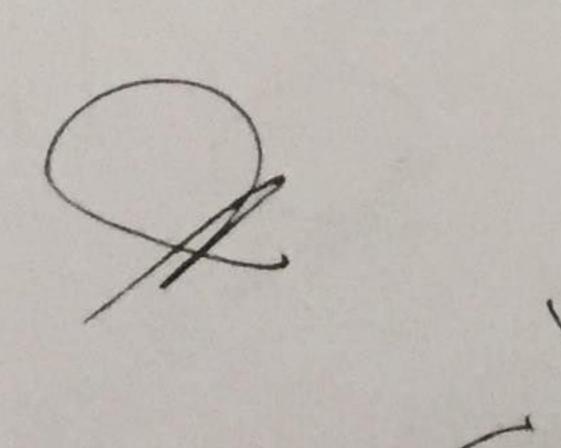
Tourism

Agri/Eco-Tourism

- Accommodation Facilities
- Farm Resorts/Sites
- Beach Resorts
- Natural Parks
- Mountain/Inland Resorts
- Agro-Forestry & Other Integrated Farming System
- Island Resorts
- Campsites
- Zoological and Botanical Parks/Resorts

Historic-Cultural Heritage Projects

- Heritage Tourism
 - * Landmarks
- Religious Tourism
 - * Retreat Houses
 - * Pilgrimage Shrines



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Tourism Estates

- Golf Course
- Target Ranges
- Adventure Parks

Support Facilities/Services

- Transportation
- Communication
- Restaurants
- Hotels/Apartelles/Pension Houses
- Educational Facilities
- Environmental Friendly Alternative Technology on Waste Management
- Banking Facilities

Manufacturing

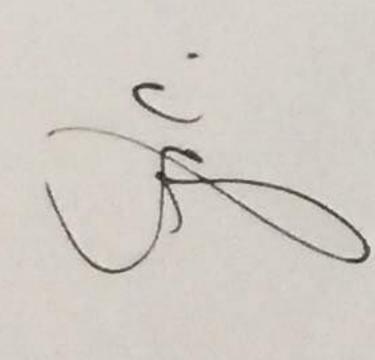
- Precision Assembly
- Semiconductors
- Farm implements
- Metalcrafts
- Furnitures/Furnishings
- Garments
- Gifts, Toys and Housewares and Holiday Decors
- Shellcrafts/Handicrafts
- Lime Processing
- Assembly Plants
- Fashion Accessories

Agri-Business

- Post-harvest Facilities (fish landing, feedmill, cold storage, vapor heat treatment/irradiation technology)
- High-value Commercial Crop Production/Seed Productions
- Food Processing (fruit, meat, fish)
- Aquaculture and Seaweed Production/Processing
- Poultry and Livestock Production
- Trading Posts (Bagsakan)
- Vegetable Production/Processing
- Salt Production
- Water Processing

Services

- Media/Advertising
- Medical
- Health and wellness Products and Services
- Financial
- Engineering / Architectural
- Training and Sports
- Ship Building, Repair and Development
- Development of Indigenous Power Sources
- Human Resource (construction, security, business, domestic/household, etc.)
- Funeral Homes/Memorial Parks
- Transportation (to include domestic airport)
- Research and Educational Facilities



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- Transp Resear - Spa Massage Parlors / Physical Fitness Facilities

- Pawnshop

- Medical/Physical Therapy Clinic
- Fastfood Centers

Real Estate Development

- Housing Development Project

- Retirement Village

- Convention and Cultural Facilities

Infrastructure and Development Sector

- Road Network Development Operation
- Water Supply Development Operation

- Solid Waste Treatment / Management

- Agro-Industrial and Economic Zones Development

Information and Communication Technology Sectoral

- IT-Enabled Services

- Medical Transcription

- Computer Education

- Business Process Outsourcing (BPO)

Section 14. Determination of Additional Investment Areas -

- (a) Additional economic activities may be included in the list of priority investment areas upon approval by the Board and recommend to the Sanggunian and shall then be adopted for implementation under the Guimaras Investment Promotion Program. The inclusion of investment priority areas should be based in the following factors:
 - 1. generation of high levels of employment,

2. high degree of value-added features,

- 3. creation of linkages with local industries, and
- 4. no deleterious effect on environment.
- (b) The Board, however, shall recommend to the Sanggunian the removal of an area or activity from the list at any point, when any of the following conditions is present:
 - 1. Sufficient investments in the area or activity have been attained;
 - 2. Continued extension of incentives or support measures for the specific investment area is no longer the interest of Guimaras or may place the government and public in adverse position;
 - 3. The investment area or activity cannot attract investors within reasonable time and cost or may result in unfavorable business climate; and
 - 4. Lack of progress in the implementation of an environmental management plan.

Section 15. Review of Investment Incentives and Support Measures – To promote the growth of investments in the province particularly in the preferred investment areas, the Board shall review the package of incentives and support measures as needed and to recommend for approval to the Sanggunian the appropriate specific fiscal and non-fiscal incentives that the government may grant to investors and enterprises as stated in Chapter 8, Section 23-25.

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CHAPTER 6. REGISTRATION OF ENTERPRISES

Section 16. Qualifications of New Enterprises – All new enterprises intending to avail of the incentives as provided for in this Code must be able to meet the following requirements:

- a. The business enterprise must have complied with all the requirements mandated under existing laws, both local and national, and under the Philippine Constitution;
- b. The prospective investor's place of production and operation shall be located within the Province of Guimaras;
- c. The prospective investment must engage in any of the aforesaid areas or activities in the preferred areas and those that may hereafter be declared by the Board;
- d. The new enterprise must have a capitalization, exclusive of cost of land, of Php 3 million but not more than Php 15 million for a small scale enterprise, more than Php 15 million but not more than Php 100 million for a medium scale enterprise and more than Php 100 million for a large scale business project, provided that the amount of capitalization shall be based on the total project cost as stated in the investor's project study submitted to and approved by the Board;
- e. Foreign companies intending to apply for registration must comply with the Foreign Investment Act of 1991(R.A. 7042) and the provisions of this Code;
- f. The project must not be included in the negative list as provided for under the Foreign Investment Act of 1991;
- g. Project must not have negative impact to the environment, whether in terms of pollution or resource use and must be compliant to environmental laws, rules and regulations;
- h. Registered with Securities and Exchange Commission (SEC) in the case of a corporation and association, Department of Trade and Industry in case of single proprietorship or Cooperative Development Authority (CDA) in the case of a cooperative; and
- i. The project will provide at least ten percent (10%) of its top-level management and not less than fifty (50%) whenever applicable, rank and file manpower requirements to bonafide residents of the Province.

Section 17. Qualifications for Existing Enterprises— Any existing enterprise who intends to expand may avail of the incentives under this Code provided that it meets all the following qualifications:

a. An enterprise whose place of operation and production is located within the territorial jurisdiction of the Province;

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- b. The existing enterprise whose place of operation or production is already located within the territorial jurisdiction of the province but which intends to expand its existing production capacity or construct new buildings and other civil works for the installation of new machineries and equipments or improvements thereof which will result in an increase production capacity;
- c. The business enterprise must have complied with all the requirements mandated under the existing local and national laws and the Philippine Constitution;
- d. The intended expansion or diversification of the existing enterprise must engage in an economic activity identified as an investment priority area by the Board;
- e. The intended expansion or diversification shall have an additional project cost in the scale as provided for in this Code, provided that the amount of capitalization shall be based on the total additional project cost as stated in the investor's project study submitted to the Board;
- f. The expansion or diversification project will provide at least ten percent (10%) of its top level management applicable rank and file manpower requirements to bona-fide residents of the province; and
- g. The expansion of diversification shall include an environmental management plan.

Section 18. <u>Application Requirements</u> – New or qualified applicants shall file their application for registration with the Board through within 60 days from the approval of this ordinance. A registration book shall be used to record all applications filed. The date appearing and stamped on the application shall be the date of official acceptance. Thereafter, new investors/enterprises qualified under this ordinance shall file their application within 60 days form qualifying for the incentives provided herein. Qualified investors/enterprises shall be considered to have waived its privilege to avail of incentives provided in this ordinance if no such application form to be provided by the PEDO in accordance with the provision of this Code which shall be accompanied by the following:

- a. A non-refundable filing fee in the amount:
 - Php 2,000.00 for small scale investment
 - Php 5,000.00 for medium scale investment
 - Php 10,000.00 for large scale investment
- b. A copy of the Certificate of Registration issued by the SEC, DTI, CDA, or any other government agency, where applicable;
- c. Three (3) copies of duly completed application form to be provided by PEDO in accordance with the provisions of this Code;
- d. For existing enterprises, a copy of the latest financial statement of the applicant firm;

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- e. For corporate type of ownership, a board resolution authorizing the person to file the application;
- f. For tourism related businesses, compliance of tourism accreditation policies and guidelines is required;
- g. Other relevant documents such as, but not limited to: project feasibility study, business plan and as may be deemed necessary by the Board.

Section 19. <u>Registration Procedures and Application Approval</u>— The Board shall formulate appropriate rules and regulation to facilitate action of application filed, prescribe criteria for evaluation of applications and devise standard forms of use by applicants. The Chairperson of the Board shall approve all applications processed by the PEDO.

PEDO shall within 30 days of the receipt of the application, either notify the applicant, in writing, of its approval or refusal or request for an additional information be submitted.

Section 20. Certificate of Registration – Under this Code, an enterprise should be registered as bonafide member of the Philippine Chamber of Commerce and Industry, Inc.—Guimaras Chapter. Before the approval of its application with the Board, and as such, legally entitles it to fully avail of any of the fiscal incentives provided for in this Code, a registered enterprise shall be issued a certificate of Registration duly signed by the Board's Chairperson in such style and form as the Board may determine.

CHAPTER 7. RIGHTS AND PRIVILEGES

Section 21. <u>Rights and Privileges</u> – The Provincial Government of Guimaras, through the Guimaras Investment Board, guarantees to all registered enterprises their full entitlement of the rights and privileges provided under this Code and other laws, viz:

- a. Provide concise and comprehensive information to prospective investors regarding economic priorities of the province, target investment areas, and the general conditions applicable to incoming direct private investments;
- b. Disseminate to investors and the general public thru accredited business organizations, the investment evaluation criteria and registration procedures to enhance government transparency in the process of granting incentives;
- c. Take into full account the need of investors for industrial peace, stability, growth and profit in their operations whenever policies are to be formulated and modified affecting investments in the province;
- d. Not to interfere or modify arrangements with investors after the details for the implementation of an investment project has been accepted and approved, and the ownership and management structure of the enterprise has been established, unless the law provided otherwise;
- e. Avoid and/or prevent (undue distortion of competition) unfair treatment between or among enterprises operating within the territorial jurisdiction of the province, whether domestic or foreign, when granting any special exemptions or incentives aimed at encouraging investment in the identified target areas;

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- f. In accordance with law, all investors who shall invest under this Code are hereby encouraged to hire employees residing within the province; and in cases where no local personnel or worker is qualified or capable, allow the employment of qualified non-residents or foreign professional where this is necessary, for the efficient operation of the enterprise or for technology transfer.
- g. Resolve all doubts and/or conflicts concerning the benefits, privileges, and incentives granted under this Code or in other provincial ordinances enacted for the purpose of encouraging investment in favor of the investor.

CHAPTER 8. FISCAL AND NON-FISCAL INCENTIVES

Section 23. Fiscal Incentives – In addition to the incentives provided under Republic Act 7160 otherwise known as "Local Government Code of 1991", Republic Act No. 7916 as the Special Economic Zone Act of 1995, Executive Order No. 226 known as "Omnibus Investment Code of 1987" and other pertinent laws, a registered enterprise under this Code shall enjoy the following tax incentives:

- a. Exemption from the real property tax (RPT) imposed under Provincial Ordinance No. 93-005 otherwise known as the Provincial Revenue Code of Guimaras, for a period of three (3) years from the date of registration approved by the Guimaras Investment Board or from the date of the expiration of the registered enterprise tax exemption as provided under other national laws, whichever is applicable, provided, that the tax exemption shall be pertain only to the thirty-five percent (35%) share of the province.
- b. From the date of approval of registration by the Board up to the start of commercial operation, an enterprise registered under this Code, shall be fully exempt from charges imposed under the existing Provincial Revenue Code, or specifically but not limited to Articles 224, 225, 226 and 229 of the Rules and Regulations Implementing the Local Government Code of 1991 (R.A. 7160), and in no case shall said period exceed one (1) year.
- c. A registered enterprise qualified under this Code shall within three (3) years from the start of its commercial operation, be exempt from the aforesaid provincial impositions under the conditions and manner herein prescribed:

For qualified enterprises:

100% - 1st year 75% - 2nd year 50% - 3rd year 0% - 4th year

d. Other specific fiscal incentives shall be provided by the respective Municipal Local Government Units.

Section 24. Non-Fiscal Incentives – Registered enterprises and investors shall be granted the following non-fiscal incentives:

a. Provision of a one-stop documentation center for simplified documentation procedures.

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- b. Consistent support for industrial peace through GTIC.
- c. Promote harmonious employer-employee relationship through GTIC.
- d. Assistance in securing direct source of electric power and water supply connection.
- e. Assistance in site selection, negotiation for right of way and construction of access road.
- f. Assistance in labor recruitment and arbitration.
- g. Assistance in coordinating with the Bureau of Immigration and Bureau of Customs;
- h. Other non-fiscal incentives as may be determined by the Board.

Section 25. General Guidelines – The Provincial Government of Guimaras, upon recommendation of the Guimaras Investment Board, shall grant exemptions and incentives under the terms and conditions provided in this Code, and its implementing rules issued thereafter. However, this exemption shall not apply to regulatory fees levied under the police power of the Provincial Government. Tax exemptions shall be conferred through the issuance of a tax exemptions certificate, which shall be non-transferrable. The grant of these exemptions and incentives shall be governed further by the following:

a. Tax exemptions:

- 1. The grant to a type or kind of business shall apply to all business similarly situated subject to pertinent provisions of this Code.
- 2. The exemption shall extend only to the local government unit granting such exemption or relief on shared revenues, unless the LGU concerned shall extend same privilege to such enterprise qualified under this Code.

b. Tax incentives:

1. Tax incentives shall be granted only to new investments in the locality qualified under this Code.

Existing enterprises with proposed expansion may register and qualify for exemptions on the expanded portion under this Code.

CHAPTER 9. FUNDING

Section 26. Funding – Initial funding necessary for the implementation of the provisions of this Code which shall be sourced from the General Fund of the Province is hereby appropriated. Thereafter, the Provincial Government shall appropriate annually, based on the budget presented by the Board, for the continued implementation of the provisions of this Code, subject to the usual government accounting and auditing rules.

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Section 27. Appropriations - Appropriation covering the current operating expenditures and capital outlays for the Board and the GTIC shall be included in the annual provincial annual budget.

CHAPTER 10. FINAL PROVISIONS

Section 28. Monitoring and Evaluation - The PEDO shall monitor and evaluate project implementation for the purposes of ensuring that the objectives are accomplished.

Section 29. Penal Provisions - Any violation of the provisions of this Code, existing laws, ordinances, rules and regulations by any registered enterprise, shall be grounds for the cancellation or revocation of the registration of the business and the withdrawal of all incentives granted under this Code.

Section 30. Separability Clause - It is declared that the provisions of this Code are separable, and in the event that one or more of the provisions are declared illegal or constitutional by a competent court, the validity of the other provisions shall not be affected, and shall continue to be in force and effect.

Section 31. Repealing Clause - All ordinances, executive orders, rules and regulations inconsistent or in conflict with the provisions of this Code are hereby repealed, amended or modified accordingly.

Section 32. Effectivity - This ordinance shall take effect immediately after its publication in newspaper of local circulation.

ENACTED this 10th day of October 2017.

I hereby certify to the correctness of the foregoing ordinance which was duly enacted by the 8th Sangguniang Panlalawigan of the Province of Guimaras during its regular session on October 10, 2017.

Secretary to the Sangguniang Panlalawigan

We Concur:

CYRIL C. BELTRAN SP Member

CRESENTE P. CHAVEZ, JR. SP Member

SP Member

DAVID G. GANO

SP Member

SP Member

AURELIO G. TIONADO

SP Member

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DAN ELBY C. HABAÑA SP Member

ASTER BRIAN G. HIPONIA

Ex-Officio Member Liga ng mga Barangay President

Attested:

Wice Governor

Presiding Officer

Approved:

SAMUEL T. GUMARIN, M.D., M.P.H. Governor