

Republic of the Philippines
PROVINCE OF GUIMARAS
Statement of Condensed Cash Flows
For the Year Ended March 31, 2018

	001	018	RF	total
Cash Flows from Operating Activities				
Cash Inflows				
Collection from taxpayers	11,390,228.76	0.00	0.00	11,390,228.76
Share from Internal Revenue Allotment	111,519,086.40	27,879,771.60	0.00	139,398,858.00
Receipts from business/service income	0.00	0.00	0.00	0.00
Interest Income	78,147.60	0.00	-	78,147.60
Dividend Income	0.00	0.00	0.00	0.00
Other Receipts	16,147,332.07	217,815.63	1,180,892.44	17,546,040.14
Total Cash Inflows	<u>139,134,794.83</u>	<u>28,097,587.23</u>	<u>1,180,892.44</u>	<u>168,413,274.50</u>
Cash Outflows				
Payment of expenses				
Payments to suppliers and creditors	44,427,427.08	2,361,853.89	72,928.44	46,862,209.41
Payments to employees	38,353,409.54	0.00	0.00	38,353,409.54
Interest Expense	30,000.17	566,916.30	0.00	596,916.47
Other Expenses	0.00	0.00	0.00	0.00
Total Cash Outflows	<u>82,810,836.79</u>	<u>2,928,770.19</u>	<u>72,928.44</u>	<u>85,812,535.42</u>
Net Cash Flows from Operating Activities	<u>56,323,958.04</u>	<u>25,168,817.04</u>	<u>1,107,964.00</u>	<u>82,600,739.08</u>
Cash Flows from Investing Activities				
Cash Inflows				
Proceeds from Sale of Investment Property	0.00	0.00	0.00	0.00
Proceeds from Sale/Disposal of Property, Plant and Equipment	0.00	0.00	0.00	0.00
Proceeds from Sale of Non-Current Investments	0.00	0.00	0.00	0.00
Collection of Principal on loans to other entities	0.00	0.00	0.00	0.00
Total Cash Inflows	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Cash Outflows				
Purchase/Construction of Investment Property	0.00	0.00	0.00	0.00
Purchase/Construction of Property, Plant and Equipment	4,134,269.62	12,918,524.06	0.00	17,052,793.68
Investment	0.00	0.00	0.00	0.00
Purchase of Bearer Biological Assets	0.00	0.00	0.00	0.00
Purchase of Intangible Assets	0.00	0.00	0.00	0.00
Grant of Loans	0.00	0.00	0.00	0.00
Total Cash Outflows	4,134,269.62	12,918,524.06	0.00	17,052,793.68
Net Cash Flows from Investing Activities	(4,134,269.62)	(12,918,524.06)	0.00	(17,052,793.68)
Cash Flows from Financing Activities				
Cash Inflows				
Proceeds from Issuance of Bonds	0.00	0.00	0.00	0.00
Proceeds from Loans	0.00	0.00	0.00	0.00
Total Cash Inflows	0.00	0.00	0.00	0.00
Cash Outflows				
Payment of Long-Term Liabilities	0.00	0.00	0.00	0.00
Retirement/Redemption of debt securities	0.00	0.00	0.00	0.00
Payment of loan amortization	85,697.50	4,077,847.94	0.00	4,163,545.44
Total Cash Outflows	85,697.50	4,077,847.94	0.00	4,163,545.44
Net Cash Flows from Financing Activities	(85,697.50)	(4,077,847.94)	0.00	(4,163,545.44)
Total Cash Provided by Operating, Investing and Financing Activities	52,103,990.92	8,172,445.04	1,107,964.00	61,384,399.96
Add: Cash at the Beginning of the year	160,048,814.17	145,879,588.11	6,320,526.74	312,248,929.02
Cash Balance at the End of the Period	212,152,805.09	154,052,033.15	7,428,490.74	373,633,328.98

Notes to Cash Flow Statement

a) Cash and Cash Equivalent

Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits.

Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	001	018	RF	total
Cash in Vault	886,616.50	5,458.20	562,044.10	1,454,118.80
Petty Cash Fund	400,130.00	4,000.00	40,000.00	444,130.00
Cash in Bank - LCCA	196,879,881.57	144,042,574.95	6,826,446.64	347,748,903.16
Cash in Bank - LCSA	5,775,819.01	0.00	0.00	5,775,819.01
Cash in Bank - LCTD	8,210,358.01	10,000,000.00	0.00	18,210,358.01
	212,152,805.09	154,052,033.15	7,428,490.74	373,633,328.98

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

(in thousands of currency units)

Surplus/(Deficit)	89,785,926.63
Non-cash transactions	
Depreciation	0.00
Amortization of Intangible Assets	0.00
Impairment Loss	0.00
Increase in payables	(17,551,025.02)
(Gains) Losses on Sale of PPE	0.00
(Gains) Losses on Sale of Investments	0.00
Increase in other current assets	439,507.29
Increase in investments due to revaluation	0.00
Increase in receivables	9,926,329.68
Net Cash from Operating Activities	82,600,738.58

Certified Correct:



GREGORY G. TEÑOSO II
Officer in Charge