

Republic of the Philippines
PROVINCE OF GUIMARAS
Statement of Condensed Cash Flows
For the Year Ended September 30, 2018

	001	018	RF	total
Cash Flows from Operating Activities				
Cash Inflows				
Collection from taxpayers	15,333,556.31	0.00	0.00	15,333,556.31
Share from Internal Revenue Allotment	335,299,712.93	83,639,314.80	0.00	418,939,027.73
Receipts from business/service income	0.00	0.00	0.00	0.00
Interest Income	303,049.97	0.00	5,247.12	308,297.09
Dividend Income	0.00	0.00	0.00	0.00
Other Receipts	15,445,277.72	358,029.95	3,973,266.29	19,776,573.96
Total Cash Inflows	<u>366,381,596.93</u>	<u>83,997,344.75</u>	<u>3,978,513.41</u>	<u>454,357,455.09</u>
Cash Outflows				
Payment of expenses				
Payments to suppliers and creditors	151,631,497.25	8,606,051.57	-2,124.60	160,235,424.22
Payments to employees	116,840,721.06	0.00	0.00	116,840,721.06
Interest Expense	79,278.30	1,507,449.45	0.00	1,586,727.75
Other Expenses	0.00	0.00	0.00	0.00
Total Cash Outflows	<u>268,551,496.61</u>	<u>10,113,501.02</u>	<u>-2,124.60</u>	<u>278,662,873.03</u>
Net Cash Flows from Operating Activities	<u>97,830,100.32</u>	<u>73,883,843.73</u>	<u>3,980,638.01</u>	<u>175,694,582.06</u>
Cash Flows from Investing Activities				
Cash Inflows				
Proceeds from Sale of Investment Property	0.00	0.00	0.00	0.00
Proceeds from Sale/Disposal of Property, Plant and Equipment	0.00	0.00	0.00	0.00
Proceeds from Sale of Non-Current Investments	0.00	0.00	0.00	0.00
Collection of Principal on loans to other entities	0.00	0.00	0.00	0.00
Total Cash Inflows	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Cash Outflows				
Purchase/Construction of Investment Property	0.00	0.00	0.00	0.00
Purchase/Construction of Property, Plant and Equipment	21,870,354.32	67,912,622.74	0.00	89,782,977.06
Investment	0.00	0.00	0.00	0.00
Purchase of Bearer Biological Assets	0.00	0.00	0.00	0.00
Purchase of Intangible Assets	0.00	0.00	0.00	0.00
Grant of Loans	0.00	0.00	0.00	0.00
Total Cash Outflows	<u>21,870,354.32</u>	<u>67,912,622.74</u>	<u>0.00</u>	<u>89,782,977.06</u>
Net Cash Flows from Investing Activities	<u>(21,870,354.32)</u>	<u>(67,912,622.74)</u>	<u>0.00</u>	<u>(89,782,977.06)</u>
Cash Flows from Financing Activities				
Cash Inflows				
Proceeds from Issuance of Bonds	0.00	0.00	0.00	0.00
Proceeds from Loans	220,000.00	0.00	0.00	220,000.00
Total Cash Inflows	<u>220,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>220,000.00</u>
Cash Outflows				
Payment of Long-Term Liabilities	0.00	0.00	0.00	0.00
Retirement/Redemption of debt securities	0.00	0.00	0.00	0.00
Payment of loan amortization	267,568.69	12,233,543.82	0.00	12,501,112.51
Total Cash Outflows	<u>267,568.69</u>	<u>12,233,543.82</u>	<u>0.00</u>	<u>12,501,112.51</u>
Net Cash Flows from Financing Activities	<u>-47,568.69</u>	<u>(12,233,543.82)</u>	<u>0.00</u>	<u>(12,281,112.51)</u>
Total Cash Provided by Operating, Investing and Financing Activities	75,912,177.31	(6,262,322.83)	3,980,638.01	73,630,492.49
Add: Cash at the Beginning of the year	160,048,814.17	145,879,588.11	6,320,526.74	312,248,929.02
Cash Balance at the End of the Period	<u>235,960,991.48</u>	<u>139,617,265.28</u>	<u>10,301,164.75</u>	<u>385,879,421.51</u>

Notes to Cash Flow Statement

a) Cash and Cash Equivalent

Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits.

Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:


	001	018	RF	total
Cash in Vault	(339,272.87)	5,458.20	56,466.50	(277,348.17)
Petty Cash Fund	399,130.00	4,000.00	40,000.00	443,130.00
Cash in Bank - LCCA	221,914,957.33	129,607,807.08	10,204,698.25	361,727,462.66
Cash in Bank - LCSA	5,775,819.01	0.00	0.00	5,775,819.01
Cash in Bank - LCTD	8,210,358.01	10,000,000.00	0.00	18,210,358.01
	235,960,991.48	139,617,265.28	10,301,164.75	385,879,421.51

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

(in thousands of currency units)

Surplus/(Deficit)	205,708,549.87
Non-cash transactions	
Depreciation	0.00
Amortization of Intangible Assets	0.00
Impairment Loss	0.00
Increase in payables	(17,696,546.74)
(Gains) Losses on Sale of PPE	0.00
(Gains) Losses on Sale of Investments	0.00
Increase in other current assets	(4,666,067.60)
Increase in investments due to revaluation	0.00
Increase in receivables	(7,651,353.47)
Net Cash from Operating Activities	175,694,582.06

Certified Correct:


GREGORY G. TEÑOSO II
 Officer in Charge