

REPUBLIC OF THE PHILIPPINES
Province of Guimaras
SPECIAL EDUCATION FUND
Statement of Condensed Cash Flows
For the Month Ended September 30, 2020

Cash Flows from Operating Activities

Cash Inflows

Collection from Taxpayers	6,944,084.26
Share from Internal Revenue Allotment	
Receipts from Business/Service Income	
Interest Income	18,484.93
Dividend Income	
Other Receipts	3,891,593.17

Total Cash Inflows

10,854,162.36

Cash Outflows

Payment of Expenses	
Payments to Suppliers and Creditors	15,717,149.08
Payments to Employees	
Interest Expense	
Other Expenses	

Total Cash Outflows

(15,717,149.08)

Net Cash Flows from Operating Activities

(4,862,986.72)

Cashflow from Investing Activities

Cash Inflows

Proceeds from Sale of Investment Property	
Proceeds from Sale/Disposal of Property, Plant and Equipment	
Proceeds from Sale of Non-Current Investments	
Collection of Principal on Loans to Other Entities	

Total Cash Inflows

-

Cash Outflows

Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	3,065,061.59
Investment	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	
Grants of Loans	

Total Cash Outflows

(3,065,061.59)

Net Cash Flows from Investing Activities

(3,065,061.59)

Cashflow from Financing Activities

Cash Inflows

Proceeds from Issuance of Bonds	
Proceeds from Loans	

Total Cash Inflows

-

Cash Outflows

Payment of Long-Term Liabilities	
Retirement/Redemption of Debt Securities	
Payment of Loan Amortization	

Total Cash Outflows

-

Net Cash Flows from Financing Activities

-

Total Cash Provided by Operating, Investing, and Financing Activities

(7,928,048.31)

Add: Cash at the Beginning of the Year

39,060,169.90

Cash Balance, September 30, 2020

31,132,121.59

Notes to Cash Flow Statement

a. Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hands, balances with banks, and investment in time deposits. Cash and cash equivalents included in the cash flow statement comprise of the following statement of financial position amounts:

	2020
Cash in Vault	55,425.40
Cash in Bank-LCCA	31,076,696.19
	<u><u>31,132,121.59</u></u>

b. Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

Surplus(Deficit)	(4,304,718.03)
Non-cash Transactions	
Depreciation	
Amortization of Intangible Assets	
Impairment Loss	
Increase(Decrease) in Payables	(4,211,059.64)
(Gains)Losses on Sale of PPE	
(Gains)Losses on Sale of Investment	
(Increase)Decrease in Other Current Assets	
(Increase)Decrease on Investment Due to Revaluation	
(Increase)Decrease in Receivables	3,652,790.95
Net Cash from Operating Activities	<u><u>(4,862,986.72)</u></u>

Certified Correct:


GREGORY G. TEÑOSO II
Provincial Accountant

