

**Republic of the Philippines**  
**PROVINCE OF GUIMARAS**  
**Statement of Condensed Cash Flows**  
**For the Year Ended June 30, 2019**

	<b>001</b>	<b>018</b>	<b>RF</b>	<b>total</b>
<b>Cash Flows from Operating Activities</b>				
<b>Cash Inflows</b>				
Collection from taxpayers	4,563,951.75	0.00	0.00	4,563,951.75
Share from Internal Revenue Allotment	244,961,020.80	61,240,255.20	0.00	306,201,276.00
Receipts from business/service income	0.00	0.00	0.00	0.00
Interest Income	133,804.92	0.00	4,750.20	138,555.12
Dividend Income	0.00	0.00	0.00	0.00
Other Receipts	19,800,338.52	362,101.48	263,838.64	20,426,278.64
<b>Total Cash Inflows</b>	<b>269,459,115.99</b>	<b>61,602,356.68</b>	<b>268,588.84</b>	<b>331,330,061.51</b>
<b>Cash Outflows</b>				
<b>Payment of expenses</b>				
Payments to suppliers and creditors	121,789,536.82	10,685,689.68	580,744.65	133,055,971.15
Payments to employees	111,585,857.69	0.00	0.00	111,585,857.69
Interest Expense	105,205.56	835,046.15	0.00	940,251.71
Other Expenses	0.00	0.00	0.00	0.00
<b>Total Cash Outflows</b>	<b>233,480,600.07</b>	<b>11,520,735.83</b>	<b>580,744.65</b>	<b>245,582,080.55</b>
<b>Net Cash Flows from Operating Activities</b>	<b>35,978,515.92</b>	<b>50,081,620.85</b>	<b>(312,155.81)</b>	<b>85,747,980.96</b>
<b>Cash Flows from Investing Activities</b>				
<b>Cash Inflows</b>				
Proceeds from Sale of Investment Property	0.00	0.00	0.00	0.00
Proceeds from Sale/Disposal of Property, Plant and Equipment	0.00	0.00	0.00	0.00
Proceeds from Sale of Non-Current Investments	0.00	0.00	0.00	0.00
Collection of Principal on loans to other entities	0.00	0.00	0.00	0.00
<b>Total Cash Inflows</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Cash Outflows				
Purchase/Construction of Investment Property	0.00	0.00	0.00	0.00
Purchase/Construction of Property, Plant and Equipment	17,133,683.30	70,380,370.04	0.00	87,514,053.34
Investment	0.00	0.00	0.00	0.00
Purchase of Bearer Biological Assets	0.00	0.00	0.00	0.00
Purchase of Intangible Assets	0.00	0.00	0.00	0.00
Grant of Loans	0.00	0.00	0.00	0.00
Total Cash Outflows	<u>17,133,683.30</u>	<u>70,380,370.04</u>	<u>0.00</u>	<u>87,514,053.34</u>
Net Cash Flows from Investing Activities	<u>(17,133,683.30)</u>	<u>(70,380,370.04)</u>	<u>0.00</u>	<u>(87,514,053.34)</u>
Cash Flows from Financing Activities				
Cash Inflows				
Proceeds from Issuance of Bonds	0.00	0.00	0.00	0.00
Proceeds from Loans	0.00	0.00	0.00	0.00
Total Cash Inflows	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Cash Outflows				
Payment of Long-Term Liabilities	0.00	0.00	0.00	0.00
Retirement/Redemption of debt securities	0.00	0.00	0.00	0.00
Payment of loan amortization	334,736.84	3,410,368.24	0.00	3,745,105.08
Total Cash Outflows	<u>334,736.84</u>	<u>3,410,368.24</u>	<u>0.00</u>	<u>3,745,105.08</u>
Net Cash Flows from Financing Activities	<u>(334,736.84)</u>	<u>(3,410,368.24)</u>	<u>0.00</u>	<u>(3,745,105.08)</u>
Total Cash Provided by Operating, Investing and Financing Activities	18,510,095.78	(23,709,117.43)	(312,155.81)	(5,511,177.46)
Add: Cash at the Beginning of the year	199,849,470.67	128,125,380.95	11,674,744.80	339,649,596.42
Cash Balance at the End of the Period	<u><b>218,359,566.45</b></u>	<u><b>104,416,263.52</b></u>	<u><b>11,362,588.99</b></u>	<u><b>334,138,418.96</b></u>

## Notes to Cash Flow Statement

## a) Cash and Cash Equivalent

Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits.

Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	<b>001</b>	<b>018</b>	<b>RF</b>	<b>total</b>
Cash in Vault	273,344.74	5,458.20	77,690.60	356,493.54
Petty Cash Fund	289,410.00	4,000.00	40,000.00	333,410.00
Cash in Bank - LCCA	203,810,634.69	94,406,805.32	11,244,898.39	309,462,338.40
Cash in Bank - LCSA	5,775,819.01	0.00	0.00	5,775,819.01
Cash in Bank - LCTD	8,210,358.01	10,000,000.00	0.00	18,210,358.01
	<b>218,359,566.45</b>	<b>104,416,263.52</b>	<b>11,362,588.99</b>	<b>334,138,418.96</b>

## b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)


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(in thousands of currency units)

Surplus/(Deficit)	121,160,325.55
Non-cash transactions	
Depreciation	0.00
Amortization of Intangible Assets	0.00
Impairment Loss	0.00
Increase in payables	(5,987,392.87)
(Gains) Losses on Sale of PPE	0.00
(Gains) Losses on Sale of Investments	0.00
Increase in other current assets	(6,703,571.79)
Increase in investments due to revaluation	0.00
Increase in receivables	(22,721,379.93)
Net Cash from Operating Activities	<b>85,747,980.96</b>

Certified Correct:

  
**GREGORY G. TEÑOSO II**  
 Provincial Accountant